



JINHUI HOLDINGS COMPANY LIMITED

(Incorporated in Hong Kong with limited liability)

Stock Code: 137

CHANGE IN DIRECTORSHIP

The board of directors (the “Board”) of Jinhui Holdings Company Limited (the “Company”) announces that due to personal reasons, Mr. So Wing Hung Peter has given notice of his resignation as a Non-Executive Director of the Company with effect from 13 August 2004. Mr. So confirmed that there is no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express sincere gratitude to Mr. So for his valuable contributions to the Company.

As at the date of this announcement:

- (a) the executive directors of the Company are Ng Siu Fai, Ng Kam Wah Thomas, Ng Ki Hung Frankie and Ho Suk Lin;
- (b) the non-executive director of the Company is Ho Kin Lung; and
- (c) the independent non-executive directors of the Company are Cui Jian Hua and Tsui Che Yin Frank.

By Order of the Board
Ho Suk Lin
Company Secretary

Hong Kong, 16 August 2004

Please also refer to the published version of this announcement in China Daily.